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**濱江服務**

BINJIANG SERVICE

**Binjiang Service Group Co. Ltd.**

**濱江服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3316)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Binjiang Service Group Co. Ltd. (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) hereby announces that Mr. Qi Jiaqi (“**Mr. Qi**”) has been appointed as the non-executive director of the Company and a member of the strategy committee of the Board (the “**Strategy Committee**”) with effect from June 1, 2022.

Biographical details of Mr. Qi are set out as follows:

Mr. Qi, aged 34, has been a fund manager of China Life Franklin Asset Management Co., Limited since November 2021. From May 2019 to November 2021, he was a macro strategist of China Life Franklin Asset Management Co., Limited. From August 2015 to July 2018, he was a lecturer of North Carolina State University, the United States of America.

Mr. Qi obtained a doctoral degree from North Carolina State University, the United States of America in July 2018, a master’s degree from North Carolina State University, the United States of America in December 2012 and a bachelor’s degree from Zhejiang University of Finance & Economics in July 2010. He is a licensed person for regulated activities of advising on securities (type 4) and asset management (type 9) of the Securities and Futures Commission of Hong Kong.

Mr. Qi is one of the ultimate beneficiaries of the controlling shareholder of the Company, Great Dragon Ventures Limited (which holds 126,720,000 shares of the Company, accounting for 45.85% of the issued shares of the Company), and is also the son of Mr. Qi Jinxing who is the controlling shareholder of the Company. The entire issued share capital of Great Dragon Ventures Limited is held by Cantrust (Far East) Limited (as trustee of Bright Cloud Trust) through its nominee company. Bright Cloud Trust is a discretionary

trust set up by Mr. Qi Jinxing as settlor on November 19, 2018. The beneficiaries of the Bright Cloud Trust include Mr. Qi Jinxing, Mr. Qi and certain family members of Mr. Qi Jinxing.

Mr. Qi has been a director of Robust Class Limited and Binjiang Services Group (Hong Kong) Co., Limited, wholly-owned subsidiaries of the Company, since December 20, 2021.

Mr. Qi has entered into a letter of appointment with the Company for an initial term of 3 years. Pursuant to the letter of appointment, Mr. Qi will not receive any remuneration for serving as the non-executive director of the Company and a member of the Strategy Committee. He is subject to retirement and eligible for re-election in accordance with the articles of association of the Company.

Save as mentioned above, as at the date of this announcement, Mr. Qi (i) did not hold any position in the Company or other members of the Group; (ii) had no relationship with any other directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (iii) had not held any directorship in any public companies of which the securities are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) did not have any interests or short positions in the shares, underlying shares or debentures of the Company which were required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as mentioned above, there is no other information about the appointment of Mr. Qi that should be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Qi for joining the Board.

By Order of the Board  
**Binjiang Service Group Co. Ltd.**  
**Zhu Lidong**  
*Chairman and Executive Director*

Hangzhou, the PRC  
June 1, 2022

*As at the date of this announcement, the Board comprises Mr. Zhu Lidong and Ms. Zhong Ruoqin as executive directors; Mr. Mo Jianhua, Mr. Cai Xin and Mr. Qi Jiaqi as non-executive directors; Mr. Ding Jiangang, Mr. Li Kunjun and Ms. Cai Haijing as independent non-executive directors.*