

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



濱江服務

BINJIANG SERVICE

Binjiang Service Group Co. Ltd.

濱江服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3316)

POSITIVE PROFIT ALERT

This announcement is hereby made by Binjiang Service Group Co. Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2022 and the information currently available, it is expected that (i) excluding the impact of the withholding tax provision^{note} for the current year, the Group’s adjusted profit attributable to equity shareholders of the Company for the six months ended June 30, 2022 would increase by more than 35% as compared with that for the six months ended June 30, 2021; and (ii) the Group’s profit attributable to equity shareholders of the Company for the six months ended June 30, 2022 would increase by more than 25% as compared with that for the six months ended June 30, 2021.

Note : According to PRC corporate income tax laws and its implementation rules, dividends receivable by non-PRC mainland corporate residents from PRC enterprises are subject to withholding tax at a rate of 10%, unless reduced by tax treaties or arrangements, for profits earned since 1 January 2008.

The increase in profit attributable to equity shareholders of the Company was mainly due to:

- (1) the increase in gross floor area of properties under management by the Group; and
- (2) the growth in revenue from value-added services.

For the six months ended June 30, 2022, gross floor area of properties under the management by the Group reached approximately 35.4 million sq.m., representing an increase of approximately 42.2% as compared with the corresponding period of last year. New gross floor area of properties under management acquired during the first half of year 2022 reached approximately 5.5 million sq.m., approximately 4.0 million sq.m. of which was developed by independent third parties, accounting for 72.7%. Contracted gross floor area reached approximately 57.4 million sq.m., representing an increase of approximately 41.3% as compared with the corresponding period of last year. During the first half of year 2022, the Group put great efforts in implementing strategies to expand its business into properties developed by third parties and expanded its management business to cover hospitals. The Group also expanded its coverage over Shenzhen. During the first half of year 2022, the Group did not have any mergers and acquisitions.

The Company is still in the process of finalizing the unaudited interim results of the Group for the six months ended June 30, 2022. The information contained in this announcement is only based on the preliminary assessment made by the Board after reviewing the unaudited consolidated management accounts of the Group for the six months ended June 30, 2022, which have not been audited and reviewed by the Company's independent auditor and the audit committee of the Board, respectively, and may be subject to adjustments. Shareholders and potential investors are advised to refer to the details in the interim results of the Group for the six months ended June 30, 2022 which is scheduled to be released by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Binjiang Service Group Co. Ltd.
Zhu Lidong
Chairman and Executive Director

Hangzhou, the PRC
August 10, 2022

As at the date of this announcement, the Board comprises Mr. Zhu Lidong and Ms. Zhong Ruoqin as executive directors; Mr. Mo Jianhua, Mr. Qi Jiaqi and Mr. Cai Xin as non-executive directors; Mr. Ding Jiangang, Mr. Li Kunjun and Ms. Cai Haijing as independent non-executive directors.